

BALANCE SHEET
56033 Arbor Glen Center
December 31, 2024

	Actual December-2024
ASSETS:	
Current assets:	
Cash and cash equivalents	3,100.82
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	2,242,594.15
Accounts receivable - other	289,383.34
Reserve for bad debt	(490,968.20)
Net accounts receivable	2,041,009.29
Other receivable	0.00
Inventory	31,273.86
Prepaid expenses and other	0.00
Total current assets	2,075,383.97
Plant property and equipment	978,660.62
Accumulated depreciation	(695,736.74)
Net plant, property and equipment	282,923.88
Operating lease right-of-use	10,657,615.01
Other L/T Assets - Insurance receivable	30,381.03
Other long-term assets - other	0.00
Cost report receivable	70,629.08
Intercompany	1,121,285.44
Total assets	14,238,218.42
LIABILITIES:	
Current liabilities:	
Accounts payable	1,592,957.96
Accrued expenses	1,303,472.64
Total A/P and accrued expenses	2,896,430.60
Current portion of operating lease obligations	1,561,759.10
Current portion of financing obligations	0.00
Current insurance reserves	366,630.18
Accrued compensation	304,609.54
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	5,129,429.42
Operating lease obligations	12,836,790.11
Long-term Insurance Reserves	871,937.18
Cost report payable	0.00
Deferred gain and other long-term liabilities	6,258.63
Total liabilities	18,844,415.34
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(3,111,477.13)
Retained earnings - prior year	(2,774,648.97)
Retained earnings - current year	1,279,929.18
Total shareholders' equity before noncontrolling interests	(4,606,196.92)
Noncontrolling interests	0.00
Total shareholders' equity	(4,606,196.92)
Total liabilities and shareholders' equity	14,238,218.42



**OPERATING STATEMENT
ELDERCARE CENTERS
56033 Arbor Glen Center
For the period ended December 31, 2024**

Report Name: OS56033

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual	
	\$	P/Diem
Revenues		
Net patient revenues		
Private		
Total Private	977,747	517.87
Insurance		
Total Insurance	2,154,827	412.64
Medicaid		
Total Medicaid	8,139,069	281.53
Medicare A		
Total Medicare A	4,248,600	760.17
Capitated Insurance		
Total Capitated Insurance	302,410	4957.54
Medicare B		
Total Medicare B	163,935	-
Insurance Med B		
Total Insurance Med B	34,754	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	16,021,343	384.48
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	1,403	0.03
Total Revenues, net	16,022,747	384.52
OPERATING EXPENSES:		
ROUTINE EXPENSES		
Nursing		
Nursing wages & benefits	6,285,837	150.85
Nursing Agency	-	0.00
Nursing other	187,269	4.49
Total nursing	6,473,106	155.34
Administration	861,962	20.69
Operating Taxes	467,753	11.23
Bad Debt Expense	772,618	18.54
Property and Related	527,305	12.65
Maintenance	334,564	8.03
Dietary	1,062,829	25.51
Housekeeping	552,080	13.25
Laundry	294,963	7.08
Activities	202,286	4.85
Social Services	296,845	7.12
Total routine expenses	11,846,311	284.29
ANCILLARY EXPENSE		
Capitated therapies	727,427	17.46
Respiratory therapy	84,592	2.03
Physical therapy	57,872	1.39
Speech therapy	79,334	1.90
Occupational therapy	78,857	1.89
Drugs	281,709	6.76
Pharmacist	-	0.00
IV Drugs	46,394	1.11
Medical supplies	84,626	2.03
Other	152,969	3.67
Total ancillary expenses	1,593,780	38.25
EBITDARM	2,582,656	61.98
Management and or Administrative Services fee	637,606	
EBITDAR	1,945,049	46.68
Lease expense	1,367,660	32.82
EBITDA before overhead allocations	577,389	13.86
Overhead allocations	-	0.00
EBITDA after overhead allocations	577,389	13.86
Capital and other	(702,540)	(16.86)
Net income	1,279,929	30.72