

BALANCE SHEET
56035 Cranbury Center
December 31, 2024

	Actual December-2024
ASSETS:	
Current assets:	
Cash and cash equivalents	1,431.94
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	3,724,838.29
Accounts receivable - other	226,649.52
Reserve for bad debt	(1,128,136.52)
Net accounts receivable	2,823,351.29
Other receivable	0.00
Inventory	89,618.69
Prepaid expenses and other	388,159.87
Total current assets	3,302,561.79
Plant property and equipment	582,750.02
Accumulated depreciation	(209,110.45)
Net plant, property and equipment	373,639.57
Other L/T Assets - Insurance receivable	93,935.89
Other L/T Assets - Deferred tax assets	0.00
Other long-term assets - other	0.00
Cost report receivable	69,153.11
Intercompany	134,548.16
Total assets	3,973,838.51
LIABILITIES:	
Current liabilities:	
Accounts payable	1,534,900.78
Accrued expenses	1,682,553.90
Total A/P and accrued expenses	3,217,454.68
Current insurance reserves	566,904.54
Accrued compensation	301,465.49
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	4,085,824.71
Long-term Insurance Reserves	1,399,695.29
Cost report payable	0.00
Deferred gain and other long-term liabilities	12,825.53
Total liabilities	5,498,345.53
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	206,795.68
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(714,987.11)
Retained earnings - current year	(1,016,315.59)
Total shareholders' equity before noncontrolling interests	(1,524,507.02)
Noncontrolling interests	0.00
Total shareholders' equity	(1,524,507.02)
Total liabilities and shareholders' equity	3,973,838.51



**OPERATING STATEMENT
ELDERCARE CENTERS
56035 Cranbury Center
For the period ended December 31, 2024**

Report Name: OS56035

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual \$	P/Diem
Revenues		
Net patient revenues		
Private		
Total Private	1,142,787	409.16
Insurance		
Total Insurance	1,878,075	463.95
Medicaid		
Total Medicaid	9,521,967	284.82
Medicare A		
Total Medicare A	4,279,250	743.57
Capitated Insurance		
Total Capitated Insurance	203,535	-
Medicare B		
Total Medicare B	267,654	-
Insurance Med B		
Total Insurance Med B	35,306	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	17,328,573	376.49
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	5,878	0.13
Total Revenues, net	17,334,452	376.61
OPERATING EXPENSES:		
ROUTINE EXPENSES		
Nursing		
Nursing wages & benefits	5,349,075	116.22
Nursing Agency	1,717,121	37.31
Nursing other	310,085	6.74
Total nursing	7,376,281	160.26
Administration	1,109,672	24.11
Operating Taxes	521,724	11.34
Bad Debt Expense	1,226,183	26.64
Property and Related Maintenance	864,992	18.79
Maintenance	517,240	11.24
Dietary	1,344,040	29.20
Housekeeping	653,917	14.21
Laundry	261,628	5.68
Activities	201,020	4.37
Social Services	236,733	5.14
Total routine expenses	14,313,429	310.98
ANCILLARY EXPENSE		
Capitated therapies	664,121	14.43
Respiratory therapy	63,047	1.37
Physical therapy	123,061	2.67
Speech therapy	46,660	1.01
Occupational therapy	93,214	2.03
Drugs	304,001	6.60
Pharmacist	-	0.00
IV Drugs	48,845	1.06
Medical supplies	69,138	1.50
Other	211,937	4.60
Total ancillary expenses	1,624,024	35.28
EBITDARM	1,396,999	30.35
Management and or Administrative Services fee	647,105	
EBITDAR	749,895	16.29
Lease expense	1,696,573	36.86
EBITDA before overhead allocations	(946,678)	(20.57)
Overhead allocations	-	0.00
EBITDA after overhead allocations	(946,678)	(20.57)
Capital and other	69,637	1.51
Net income	(1,016,316)	(22.08)