

BALANCE SHEET
55116 North Cape Center
December 31, 2024

	Actual December-2024
ASSETS:	
Current assets:	
Cash and cash equivalents	6,701.21
Restricted cash and equivalents	0.00
Investments in marketable securities	0.00
Accounts receivable - trade	1,713,914.77
Accounts receivable - other	212,079.78
Reserve for bad debt	(333,443.86)
Net accounts receivable	1,592,550.69
Other receivable	0.00
Inventory	32,386.61
Prepaid expenses and other	578,151.03
Total current assets	2,209,789.54
Plant property and equipment	634,334.20
Accumulated depreciation	(261,125.94)
Net plant, property and equipment	373,208.26
Other L/T Assets - Insurance receivable	41,826.43
Other long-term assets - other	0.00
Cost report receivable	(16,381.93)
Intercompany	(4,318,745.40)
Total assets	(1,710,303.10)
LIABILITIES:	
Current liabilities:	
Accounts payable	1,267,538.13
Accrued expenses	1,335,872.56
Total A/P and accrued expenses	2,603,410.69
Current insurance reserves	504,750.22
Accrued compensation	255,671.49
Accrued interest	0.00
Income taxes payable	0.00
Total current liabilities	3,363,832.40
Finance lease obligations	(0.03)
Operating lease obligations	0.01
Long-term Insurance Reserves	1,200,420.78
Cost report payable	0.00
Deferred gain and other long-term liabilities	9,753.92
Total liabilities	4,574,007.08
SHAREHOLDERS' EQUITY:	
Common stock	0.00
Additional paid in capital	(1,002,360.05)
Accumulated other comprehensive income (loss)	0.00
Retained earnings - prior year	(5,814,309.49)
Retained earnings - current year	532,359.36
Total shareholders' equity before noncontrolling interests	(6,284,310.18)
Noncontrolling interests	0.00
Total shareholders' equity	(6,284,310.18)
Total liabilities and shareholders' equity	(1,710,303.10)



**OPERATING STATEMENT
ELDERCARE CENTERS
55116 North Cape Center
For the period ended December 31, 2024**

Report Name: OS55116

Layout Name: CTRS_PAYR_PROD_OS

Requesting Business Unit: RPT12

Year to Date

Description	Actual	
	\$	P/Diem
Revenues		
Net patient revenues		
Private		
Total Private	1,747,099	307.37
Insurance		
Total Insurance	1,607,763	466.15
Medicaid		
Total Medicaid	5,605,362	259.77
Medicare A		
Total Medicare A	5,054,104	743.36
Capitated Insurance		
Total Capitated Insurance	-	-
Medicare B		
Total Medicare B	228,868	-
Insurance Med B		
Total Insurance Med B	29,571	-
Veterans		
Total Veterans	-	-
Sub-total net patient revenues	14,272,767	380.51
Assisted Living Revenues		
Assisted Living- Private	-	-
Assisted Living- SSI	-	-
Sub-total Assisted Living revenues	-	-
Other revenue	2,409	0.06
Total Revenues, net	14,275,176	380.57
OPERATING EXPENSES:		
ROUTINE EXPENSES		
Nursing		
Nursing wages & benefits	5,126,179	136.66
Nursing Agency	244,727	6.52
Nursing other	121,244	3.23
Total nursing	5,492,149	146.42
Administration	726,551	19.37
Operating Taxes	390,911	10.42
Bad Debt Expense	391,115	10.43
Property and Related	604,810	16.12
Maintenance	320,612	8.55
Dietary	1,037,344	27.66
Housekeeping	392,311	10.46
Laundry	251,388	6.70
Activities	187,289	4.99
Social Services	290,569	7.75
Total routine expenses	10,085,051	268.86
ANCILLARY EXPENSE		
Capitated therapies	746,425	19.90
Respiratory therapy	23,474	0.63
Physical therapy	55,025	1.47
Speech therapy	60,127	1.60
Occupational therapy	77,556	2.07
Drugs	320,272	8.54
Pharmacist	-	0.00
IV Drugs	36,853	0.98
Medical supplies	40,489	1.08
Other	267,722	7.14
Total ancillary expenses	1,627,944	43.40
EBITDARM	2,562,181	68.31
Management and or Administrative Services fee	557,854	
EBITDAR	2,004,327	53.43
Lease expense	1,409,987	37.59
EBITDA before overhead allocations	594,340	15.84
Overhead allocations	-	0.00
EBITDA after overhead allocations	594,340	15.84
Capital and other	61,981	1.65
Net income	532,359	14.19